



## Constitutive General Assembly

Held on November 30, 2002 in the  
Playa La Jolla Clubhouse at 10:00 A.M.

Bill Robert opened the meeting and introduced the many guests at the meeting:

Association Attorney: Ricardo Bours  
 Notario: José Antonio Davila & his son, Pablo Davila  
 Playa Encanto President: Brent Erickson  
 First Mexican Investments Rep: Grant MacKenzie

Bill then gave a brief summary of the status our Association. Bill also acknowledged the efforts of the Board to get us to this point. Bill Bosmeny was designated the meeting Secretary and both Sam Sidhom and John Specht were designated as Scrutinizers.

Each member who attended provided a photo-ID and signed the Constitutive General Assembly attendance roster. Those members who could not attend but sent in their power of attorney & apostilles were also represented. Bill Robert declared the formal installation of Constituent Assembly of the Civil Association.

Copies of the Association By-laws and Internal Regulations, updated with suggestions & improvements received from members, were provided to each attendee. Bill Bosmeny commented that these documents, while already very strong, were simply a foundation to start with and we would all learn a lot as we move forward and members should expect the Internal Regulations to evolve over time. The By-Laws and Internal Regulations were approved UNANIMOUSLY!

Bill Robert then announced that in the interests of continuity during this formation time period, each board member had agreed to serve another term on the board. Darrell Fraynd had also indicated an interest to join the Board. Bill asked for another slate of candidates, and when none were offered, the election of the following Board was approved unanimously:

<b>Name</b>	<b>Term</b>	<b>Name</b>	<b>Term</b>
Bill Bosmeny	1 year	Bill Robert	1 year
Dave Crum	1 year	Sam Sidhom	2 years
Darrell Fraynd	2 years	John Specht	2 years
David Livingston	2 years		

Myriam Hernandez, a local accountant in Puerto Penasco, was designated as the inspector of the Association. A resolution was approved to continue the monthly dues of the Association at \$150/month for improved lots and \$50/month for unimproved lots. The improved lot dues will continue to include one thankful, or approx 9000 liters of water each month.

All four major landowners were represented in the meeting and their commitment to the Association was acknowledged. The members were informed that agreements were in place for contributions to be made to the Association for common area improvements each time the major landowners sell a property.

Ricardo Bours was appointed to be in charge of taking this assembly's final documents to the Mexican Notario and to have the legal documents recorded in the Local Public Registry of Peñasco

Bill Robert announced the closing of the Constitutive General Assembly of the Playa La Jolla Beach Club A.C. at approximately 11:10 a.m.